in the average surplus reserve and of over 39,000,000 in the actual surplus was exhibited, this surprisingly satisfactory Colo Sout showing being due to a heavy decrease in loans in both forms of the bank return and likewise in both statements a large norease in cash. As much the same sort of exhibit was made in the statement of other banks it is obvious that a great and general relaxation in money has taken place, and while part of this has been caused by a reduction in loans, it has been chiefly due to a continued movement of money here from the West, a process of which evidence has been currently afforded for a long time past in the high premium commanded by exchange on this city in the interior financial centres. While it was generally thought to-day in Wall Street that the bank statement would be favorable, no such favorable return as the foregoing was expected and money matters did not at all influence the course of prices in the security market. The market was, however, steadily and quietly strong throughout, giving rise to a natural suspicion on the part of the large party of speculators for the fall that what is known as a "creeping bull market" was under way. At any rate there was a certain amount of recovering of stocks by these operators to-day due to their recognition of the fact that repeated attacks upon the market had failed to induce liquidation. Distinct strength was shown by certain particular stocks for special reasons, such as in American Cotton Oil common, which sells ex divistend on Monday: in Virginia-Carolina chemical, where talk of enlarged profits in the fertilizer business has led to anticipations of increased dividends, and in United States Rubber common. The Amaigamated Copper shares were bought because of confirmation of reports that a large number of the Butte properties nator W. A. Clark had been sold to the Amalgamated interests. Close observers of the market have for several days been inclined to the opinion that an accumulation of the Reading ommon and Reading second pre ferred stocks was in progress, and this vi-w was corroborated to-day by an exhibition of pronounced strength on all the Reading shares. Cotton prices reacted sharply after the advance of vester day and the day before and the wheat market was weak upon despatches telling of warmer weather and rainfall in

the spring wheat district.

While the takings of our bonds by for eigners has been the one great financial event of the recent past and its sustaining influence must long be powerfully exerted in the security market the two really notable occurrences of the week just entied have been the Government's monthy crop report, published on Monday, and the heavy buying of copper by consumers, stimulated by the low prices to which the metal has lately fallen. Although a large area of winter wheat had to be abandoned this year because of winter killing, the net increase in the area and the higher condition of the grain on the first of May is still such as to indicate a harvest of the crop as large as that of last year, when it was almost the largest on record. Since that time, as is universally admitted, the crop weather has been better in all sections and particularly in the winter wheat district; and as spring wheat has all along been in splendid shape the promise is now looming up of a general wheat yield this year as large if not larger than it was in 1909, when the total crop was the second largest in the country's history. it is too early yet to form any idea of the corn crop it is yet conceded that the corn acreage will be the greatest ever known; and as the weather for the planting of corn has thus far been excellent the outlook too in this direction is as favorable for a large crop as any one could wish. The chief importance of the stronger undertone of the copper market that has been there are certain low points in the range of prices in any commodity which will inevitably lead to enlarged buying thereof and also to restricted production. It will Alls Chal. 9'2 and to surprising if a similar development area places in the core of mineral and cop. 7114 another article in which overproduction has recently been manifest. In general fit must be said that sentiment in Wall Street has grown more cheerful as the week has advanced, although it is realized of course that certainty as to the crop harvests is now the all important factor in the situation and that this certainty as a considerable.

Allis Ch pf. 33

Amal Cop. 71% Amarice, 71% Amarice pf., 19

Am Cap pf. 72% As Minn & St L. 33

Am BS ug. 27% 38

Minn & St L. 33

Am Cap pf. 72% Am Cap pf. 72 time to come. The money situation through the week has constantly tended toward ease everywhere, the Bank of England's works. England's weekly report of condition Am Loco pt. 10814 111 showing a proportion of reserve to lia- Am Mait C. . 5), bilities larger than any known before at Am M Cpf. . 23% this date within more than a decade, and Am Smelt'g. 80 making it practically assured that a re. Am Smelt pf 104 104% NYC&SL 1pf 100 110 of budget taxes in the country is over.

Am Snuff pf. 98 99 N Y O & W. 46

The railroad rate bill in Washington has Am Sugar... 123 123 Nor & West. 1021 1 attracted very little attention in the Amsugarpfil2 124 Nor4wpf. 90 93 financial district, perhaps because its AmT&T....136% 137 NorPacific. 1314 132 discussion involves such complicated matters that it is not easy to clearly understand them. But judging from the Anaconda. 4516 PacCoast2pf10816 112 AT&SF...110 11016 Pacific Mail. 26 27 apathy with which Wall Street has thus ATASP pf1015; 10176 PacTetaTel. 3216 35 far viewed the subject it seems safe to AttCoastL 123% 125 PacT&Tpf. 90 99 onnclude that in whatever shape the bill Balt&Ohio..110 111 Penna RR. 134% 134% conclude that in whatever stage of the considered a stock market factor. This feeling is also undoubtedly based in considerable part upon the idea that although there may be stricken from the bill certain sections Bkh Un Gas. 145 PCC & St L. 100 1 Pristed Car. 30% Pristed Car. usses it will not be considered a stock Balt&Opf., 99 91 PeoGL&C.10814 10854 Administration and were more or less Butterick... 30% 35 Pull P Car...161 142 Butterick... 30% 35 Pull P Car...161 142 By St Spg... 30% 40% Can South... 63% 68 By St Spg... 30% 40% Can Pac....194% 195 Government is still such as to prevent the canactment of any really radical or harm-Ches & Ohio. 87% 87% Read 2d pf. 101 101%

RAILROAD AND OTHER BONDS. CGW new pt. 5014 ### ALLEGAD AND OTHER BONDS.

Am T & T ev 4s | Colo So ext 45% | North Pacific 3s | Sooo, 10 3 3s | 2000, 97 4g | 3000, 71 3s | 2000, 97 4g | 3000, 17 3g | 3000, 71 3s | 2000, 95 4kch T & S F 4s | 6000, 92 4s | 2000, 95 4kch T & S F 4s | 6000, 92 4s | 2000, 95 4kch T & S F 4s | 6000, 92 4s | 2000, 95 4kch T & S F 4s | 6000, 92 4s | 2000, 95 4kch T & S F 4s | 6000, 92 4s | 2000, 95 4kch T & S F 4s | 6000, 92 4s | 2000, 95 4kch T & S F 4s | 6000, 92 4s | 2000, 95 4kch T & S F 4s | 85 kch T & S F 4s | 85

FINANCIAL AND COMMERCIAL*

Saturday, May 14.

With the publication of to-day's bank statement discussion of the money situation has a stock market factor will probably cease of o, a considerable time to come. An increase of over \$6,000,000 in the average surplus reserve and of color in columns. The color is a considerable time to the average surplus reserve and of color in columns. The color is a considerable time to come an increase of over \$6,000,000 in columns. The color is a color in columns. The color in columns is a color in columns. The color in columns is a color in columns. The color in columns is a color in columns. The color in columns is a color in columns. The color in columns is a color in columns in color in columns in color in columns. The color in columns is a color in columns in color in columns i 2 N Y City 4s 1900 West 5 4 18000 ... 9912 regis 4s NY NH&H ev 6s 500, 5000 ... 132 3000, Tutal sales of bonds (par value), \$796.500

RAILROAD AND OTHER SHARES.

100 Allis Ch pf 34 15420 Amai Cop. 7134 500 Am Ag Ch 4714 4634 4714+114 300 Am Can ... 10 100 Am Can pf 735g 97a+ 1a 730g 7356+ 500 Am Car F. 0156 0.150 2200 Am Cat O. 0754 6619 100 A L'aced p 3612 3612 3612+ 14 200 A MaitCrp 5700 Am Smelt. 801g+ 400 Am SteplF 551g 541g 0519+1 100 Am Wool, 3534 3.534 3034- 14 1100 A T & S F. 1 1014 110 110 200 ATSF pf. 10178 10178 200 At C Line. 12384 12384 12384+ 5350 Bkn R T., 8118 8012 5800 Can Pac., 19518 194 1500 Cen Lther 42 3460 Ches Obto. 88 4178 4178 100 Chi N W . 1521a 1521a 1521a4 980 CMStP. 13834 13812 138344 100 Cons Gas.. 1 3812 1 3834 13814 700 Distils' S. 3134 200 Dul S S A. 15% 500 DSSApf. 3058 301g+ 1g 100 Erie 20 100 Erie 1st pf 4658 20 100 Erie 2d pf. 3614 3614-3614 100 Fed M S pf 67 200 Gen Elec. 14984 14919 14934+ 12 800 Gt Nor pf. 1 3618 500 G N O ctfs 64 6312 6319 5390 Harvester 9578 100 Harv pf ... 12034 12034 12034- 14 100 Hay El pf. 96 too Int Pap pf 52 1900 Int Pump. 4804 1000 Inter-Met 2114 4519 4834+184 3300 Int-Met of 5634 5534 2034- 18 Hanover 3914- 1s Imp & Trad 360 100 la Cen pf. 3914 3914 200 Kan C So. 340g 1300 Lac Gas... 10284 10112 10284+1 400 Lou Nash.1 4734 147 200 Mackay .. 90 100 Marine of. 10 too Minn St L. 3534 3534 200 MSP SSM.141 140 600 M K & Tex 425g 421g

19 - 38 Alb & Susq. 3534- 18 Alb & Vermt 100 Mo Pac ... 70 200 Nat Lead. 785m 900 New Cons. 2078 2012 1925 N Y Cent.. 1211g 1211s 200 NYCSL. 60 60 500 N Y O & W 4414 4312 4414+ 58 B & 1100 Nor Pac., 132 13112 13112-12 Balyn 9400 Penn RR., 13434 13438 13408+ 18 Bufar 100 PCC & S L1 01 100 Pitts Coal. 1978 100 Press S C. 40 3912 200 Ry St Spg. 300 Reading .. 16214 16014 3900 Read 2d p. 101 3800 Ruck Isld. 4578 1200 Rock I pf. 91 260 StL SF 2p. 49 500 StL S W... 3158 315g+ 14 300 StL S W p. 75 7.410 75 +1 4550 Sou Pac. . 1 27

t 219- 34 2814+ 34 200 So Ry Cop 63 6.319 100 Tean Cop. 2814 100 Tex Land. 95 100 Tex Pac.. 3234 100 Tet StL W 3834 3.254- la 3834 100 Tol SL Wp 845g 6400 6 4 bg 2900 Un Pac...183 18:208+ 14 300 Un R Inv. 34 3.4 34 4500 U S Rub ... 113ig 113ig- 3g 80 80 + 1g 600 USRub 1pl 14 400 USRub 2p 80 8 234 833g+ 1g 950 USSteel p.11814 118 2000 Utah Cop. 47 4678+ 78 3300 Va-Car C., 61 5 97H 6034+ 34

500 Wabash .. 2214 2200 Wab pf ... 4812 150 West U.T. 68 08 68 14 1 200 Wheel L.B. 478 478 478 18 1 100 W& LEIP 11 11 11 + 19 1 100 W& LEIP 504 504 504 504 14 1 100 Wis Cent. 53 53 53 70 161 sales of stocks. 196 400 shares.

CLOSING PRICES.

Bid. Arked. Bid. Asked-Manhattan 135 137 91 Mackay 89 901 36 Mackay pf 7516 7619 614 N. tBisCo pf. 12219 12414 N.J. Central., 270 6 NYAB ... 72 75 37 NY Central 12114 12114 80'4 NYCA StL. 60 46 4456 7356 7356 123 | Nor & West . 102 | 103 971/2 Pac Coast... 1091/2 112 11016 Pacific Mail. 26 55 PCC&StL. 100' 101 C GtW new .. 27 2719 Rep Steel pf. 9719

45%

42 Third Av... 7 71 Dis Seeur... 31% 31% YSLL Wpf.. 64 DSS&A... 15 15% Twin City...111 1514 Twin City. . 111 113 Un Bag & P.. a UnBag & Ppf 56 DSS&Apf. 29 20% Un Bag & P., 4714 Un Pac pf... 94

Bid. Asked ! Gt NO etfs. . 6316 6414 US CI Pipe. 32 95% USC Ipf Harvester... 98% US Express. 104 Havana Fi. . 94% 95 USRRy & 1. 7214 Hock Val. ... 120 124 USRait pf . 18 100 USRubber . 45 Hock Val pf. 93 Illinois Cen. 134 136 US Rub 1 pf. 113 Inter-H Met. 21 nt-9 Met pf 50% 5614 US Steel 83% Int Paper t Paper pf. 51 5116 Utah Copper 46% Va-Car pf...121 Wabash. lowaCentral 20 1015 Wabash pf owaCest of 3819 Kan City So. 34% 34% Wells-P Ex. 164 Kan C Sopf. 66% Lactede Gas. 1021/2 1021/2 West Un Tet. 58 Lake E & W. 17 LE & W pf. 45 LE&Wpf. Walking II Long Island, 84 Lou & Nash 147 147% Wis Contral. 521-NEW YORK BANK STOCKS.

Irv Nat Ex 205 210 Am Ex. Jefferson . Audubon Nat105 625 11% Etherty 1387a+ 18 Attas N Bk 176 BatteryPark 120 1.365 Manhat Co. 325 Bowers Metropolitan 200 140 115 Mkt & Pul. 255 BronxBorBk 300 Mecd:MetNat265 Brong Nat 190 Mercantile 152 Bryant Park 150 160 173 Merch Ex. Mt Morris Chelsea Ex 200 Nat Reserve 105 Cit Cen Nat 160 165 New Neth Nassau .. Coal & Iron Sight & Day 725 19th Ward. N N N B A 320 Colonial 350 Northern Corn Ex. 327 East River 175 Park. First Nat. 350 Phenix. Fifth Ave Prod Each 165 170 14th St. Garneld 130 State 23d Ward Ger Exch. 12th Ward. 150 Union Ex. 5612+ 78 Greenwich 630 640 West Side.

GUARANTEED STOCKS.

Little Miami 210 715 Little Niami 210 715 Lo & Mo N pr 160 170 MaCoalith pr 102 106 Mancalith pr 102 106 Mancalith 135 136 Mansawippi V 128 189 176 102 207 176 129 152 245 135 170 140 270 45 280 116 2214+ 14 | Franklin Tel 473s-1 | Gold & Stk T

TRUST COMPANY STOCKS.

700 1775 200 200 200 200 200 175 175 175 108 110 107 505 525 285 140 508 700 508 s minkerbocker Trust Co
Lawyers Mile Ins & Trust Co
Lawyers Morigage Ins Co
Lawyers Morigage Ins Co
Lawyers Mile Ins & Trust Co
Long Island Loan & Trust Co
Manhattan Trust Co
Mercantile Trust Co
Mercantile Trust Co
Morigage Bond Co
Mutual Trust Co
Morigage Bond Co
Mutual Trust Co
Nassau Trust Co
Nassau Trust Co
New York Mort & Security Co
New York Mort & Security Co
New York Itle Ins & Trust Co
Queens County Trust Co
Queens County Trust Co
Queens County Trust Co
Queens County Trust Co
Savor Trust Co
Savor Trust Co
Sundard Trust Co
Sundard Trust Co Sales.

1515 Amajgamated.
400 Arisona Comm'l.
340 Futte Coalition.
70 Cal & Ariz...
166 Copper Bange.
310 Franklin.
640 Greene Cananes.
150 Citroux.
230 Indiana.
40 Isle Royale.
510 Lake Copper.
10 Mohawk.
379 Nevada Cons.
140 Nipissing.
754 North Butte.
165 North Butte.
165 North Butte.
165 Occopia.
6 Quincy. 13219 185

GAS COMPANIES. Asked. 282 108 6 Cent Un 5s, 1987.
Denver Gas & Electric
Denver Gas & Electric 1st 5s, 1949.
Indianapolis Gas.
Madison, Wis., 1st 5s.
Mutual
New Amsterdam 5s.
N Y & E R 1st 5s.
N Joseph Mo., 1st 5s.
Nyracuse 1st 5s. 25

104 1045 95 103 SUB-TREASURY STATEMENT. PRIDAY

Gain to banks Loss to banks some period previous week 291, Un Pacific... 182% 182% New York Stock Exchange Sales, May 14.

THE CURB MARKET. The curb market last week was made

THE GRAIN MARKETS.

proteinent interests made purchases and

crop reports from the Southwest. Plough-

on in southern Nebraska. Reports of in-ment damage were received from that State as well as from Kansas, Missouri, Illinois and Indiana. The stock at Minneapolis decreased 150,000 bush, for one day.

THE OATS PEATURES.

THE SPOT MARKETS.

THE SPOT MARKETS.

Wheat easier. No sales. No. 2 red, \$1.17% f. o. b. affoat for export: No. 1 northern Duluth, \$1.21% f. o. b. affoat for export; No. 1 northern Manitoba, \$1.00% f. o. b. affoat for export: Futures closed to to the lower. Corn dull. No sales. No. 2 elevator, 70c, domestic basis. Futures closed unchanged. Oats quiet: natural white on track, 46sr48%. Rye and barley nominal.

Open - High-ing. est. 117 117 11136 11136 100% 100%

42% 40% 30% 30% 42 40% 35% 36%

Low-##! ##! 110% 110% 101% 101% 111% 111

Zase-est. 117 11196 10896

4ng. 117 111% 108%

16484 10094

1107 a 1011 a 10

were as follows

closed white on inal

up almost entirely of trading in the copper shares, and activity in this group as well as price movements were more pronouthan they have been lately. Conside Northwest were in some cases rather low and the weather there was generally dry. The area of cold temperatures was not so improvement occurred in all the leading sauce in the forepart of the week. Butte Coalition rose from 18% to 21%, Chino from 18% to 18%, Navada Consolidated from 18% to 20%, Miami from 21% to 23%. warmer conditions over Sunday with show-984. bears to sell more freely and there was smaller advances were the rule elsewhere. scattered liquidation. Some who took profits put out fresh short lines. Armour The movement slackened on Wednesday, and thereafter realizing sales reduced interests were seiling. Clement, Logar and Bloom were also sellers. The receipts at the Northwest ware larger, the cash markets were generally reported dull and the foreign crop news was bearish. Washof the later trading was the development of strength in the so-called Heinze propert'es. Ohio Copper rose sharply to 4, the fereign crop news was bearish. Wash-United to 8 and Davis-Daiy to 2%. Ameri-can Tobacco and Standard Oil both showed the European winter wheat yield is excellent. firmness throughout, the former recover-ing practically all of its dividend. During expect to witness a revival of export buythe week Nevada Consolidated, one of the most prominent of the copper shares, was ing in this country in the near future. transferred to the Stock Exchange. Transactions in detail in the market yesagainst 130,492 last year. On the other hand

terday were as follows: 10 Am Tobacco. 850 Brit Cul Copper 100 Butte Coalition 700 Cobalt Central. 100 Con Arizona. 100 Chi Subways. 400 Chi Subways. 255 600 Chino Copper 1264 1300 Davis-Daly Estate 254 256 55 First Nat Copper 700 Goldfield Con 100 Giroux Copper 300 Kerr Lake. 221 2 224 325-6 2800 Mines Co of Am... 50 500 MeK D Sav M Co #2 100 Mich Pac Lumber 11%

500 Nevada-Utah.... 1300 Nip Mines Co 3% 2% 2% 2% 214 9800 Ray Central. 632 NO Ton Extension. 816 12 1300 I' S L & Heat. 17, 1 13-16 4% 4% \$100 Yukon Gold .. 450 \$2000 Western Pac 5s ... 95% 95% 95%

CURB STOCKS CLOSING.

Northern See stubs.

So Iron & Steel pf w t

Nipissing Mines. Ohio Copper.... Ray Central.

Standard Milling

Tonopah Mining

United Cigar Mfg

Am Writing Paper Ss. Atlantic Gulf & W I Ss.

Western Pacific Se

German Consols fis. Prussian Government 4s....

Sazony Government 3s. Hamburg Government 3a. City of Cologne 4s. City of Augsburg 4s.....

City of Vienna 4s.
Mexican Government gold 5s... Russian Government gold 4s... French Government Rente 3s...

Ray Cons.

Open High-ing est. 114 114 10416-56 1045 10214-58 10256 101 10116 Wheat Am Light & Traction Amer Tobacco Am Writing Paper. 60% - 4 62% 63% 63% 63% 63% 58 58% 214 216 Am Writing Paper pf. Atlantic Gulf & W I... 84 September December Outs: 85-9 18 Atlantic Guif & W I pf. Bay State Gas... British Col Copper Boston Con Coppe Butte Coalition.... Central Foundry pf OTRER MAPEPER. Wheat:
Minneapoils July 180- %
Sept. 1615a
Duluth. July 11152
Sept.
July (durs. 81
Winnipeg July, 805a
Cet. 94%
Toledo. July, 1005a
Sept. 1004
Kansas City, May, 1004
July, 1805
St. Louis. July, 100
Sept. 101 2)4 2)4 419 294 256 Chicago Subways. Davis-Daly Estate Goldfield Con Gircux Copper Greene Cananea Guggenhelm Explor 185 Havana Tobacco Intercontinental Ru International Salt. Corn:

Kansas City July. 6186-56 6186 6186 6196 6134

St. Louis. July. 6586 6584 6583 6582 64

FLOUR.—Dull. Spring.—Patents. 83,5066

\$5.90: clears, 84.5068-75 Kansas straights.

\$5.10685.20. Rye flour, 84.20684.60. International Smelter. 150 140 886-4 5-16 Kerr Lake. Mlami Copper 9-16 Mon-Shoshone Con-MISCELLANEOUS MARKETS.

416

BONDS

FOREIGN BONDS.

THE BOSTON MARKET.

| RAILBOAD STOCES | 106 | Boston Elevated | 125 | 128 | 129 | 129 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120

30 Am Pneu pf. 100 Am Tet & Tet 840 Am Ag Chem. 200 Mass Gas. 12 New Eng Tel. 30 Pullman.

MIRCELLANGOUS.

Open Il igh-sing, ent. 70 71% 171 1715

816 87 16 9 786

Coffee was featureless. In the absence of foreign advices the trading came practi-2% 218-16 cally to a standstill. Only 500 bags were dealt in. Spot coffee was quiet. Rio No. 7.

8%c. Futures closed quiet and generally unchanged. There was a holiday in all of the foreign merkets. Prices here as fol-744 ### Lowest Closing. Pres close to the low point of the year recovering nearly all their covering nearly all their covering

recovering nearly all their deciline. The second property of the sec

Boston, May 14 —Trading in the copper shares was dull and without feature during the short session to-day. The close found most of the active issues unchanged in price.

Industrials and rails were neglected.

PELLADELPHIA MARKET.

PELLADELPHIA, May 14 —Outside of

\$1200 Elec & Peo Trac 4s 91 91 1000 Key Tel 1st 5s ... \$314 8314 8350 Lake 8 Cer Inc 5s . 51 82 2000 Phil Co con 5s ... 574 1007 2000 Phil Co con 5s ... 574 100 1000 Equitable Ill 5s ... 108 100 1000 Pa & Mary Steel 6s100 100

THE CHICAGO MARKET.

135 16176 1753 16176 1753 16176 1753 16 CRICAGO, May 14.—There was very little interest abown in the market for local securities to-day, the close finding prices practically unchanged with very light

CUB STOCKE (LOSINO PRICES.)

Asked:
A

GOSSIP OF WALL STREET.

Prices Bestine-Weather News Bather Continued strength was shown by Amer-More Faverable—Cash Trade Quiet. Wheat declined. Temperatures at the ican Cotton Oil common, which sells ex-dividend on Monday: by Virginia-Carolina Chemical, following rumors of increased dividends; by Amalgamated Copper, United States Rubber and International Harvester. Reading common and preferred contin their upward movement. Fractional ad-Moisture was also predicted for Kan-These conditions encouraged the vances were made by most of the other active stocks and the close of the market found them from half a point to a point above the opening.

The rise in Amalgamated was ascribed to the announcement of the purchase of Senator Clark's Butte properties by the Ryan interests, although, as one cynic exnot an increased supply of copper market for what it has already." theless the deal is expected to prove adfrom adding 20,000,000 pounds of copper a year to the output of the Ryan holdings, it removes from the field of active operations one of the "copper trust's" troublesome rivals.

there was more or less commission house buying, while some early sellers covered later owing to the bullish tenor of most of the Contrary to common impression, the toal es not mean the retirement of Senator Clark from active business in the Western copper fields, as it involves only the Original and Stewart mines in Butte. The United Verde Copper mines in Arizona and the Senator's zine mines in north Butte do not change ownership. It is officially stated that the consideration was all in cash and company under the Ryan domination.

THE CORN SITUATION.

Corn declined on the weakness in wheat, dulness and depression on the spot, more favorable weather and liquidation. The workin shippents were stated at 2,634,000 bush, against 1,711,000 last week and 5,230,000 last year. Brooklyn Rapid Transit made a fractional advance based upon the declaration of an initial dividend of 5 per cent. on the Oats at the West were quiet and easier with the rest of the list. The cash market was dull and easy and there was scattered liquidation: Some who sold July bought September. vated, one of the H. R. T. subsidiaries.

London successfully weathered a trying week. The announcement of the King's death caused hardly a tremor in speculative circles, the absorption of American securities proceeded without interruption, the Stock Exchange settlement went through without a hitch and a heavy influx of cash from overdue taxes increased the Government's deposits almost \$11,500,000. Interest in rubber shares, which had temporarily subsided, was revived.

The whear market showed a weaker tendency yesterday in response to reports of more favorable weather in the North-The foreign wheat markets have lately displayed a decidedly bearish tone and the crop outlook in all the foreign producing countries is said to be excellent Department's report on foreign crop con grain producing sections of eastern and entral Europe the crops are said progressing in splendid manner, and in other quarters of the world good yields indicated from increased areas.

The first notable recession in an almos perpendicular rise in cotton prices which lasted throughout last week occurred yes-terday. On Friday May contracts sold at 15.80, July at 15.79 and October at 13.16. these figures comparing with a low record for the year of 13.50 for May, 13.50 for July and 12.25 for October, and with 16.46, 16.45 and 14.03 respectively the high points of the season reached last December. terday there was a sharp break on heavy realfzing sales which carried prices down to a point from 25 to 40 points below the high range on Friday. Thereafter the bull element again regained control of the market and a good rally followed, during which the July option was at a premium

change were indulged in to an unusual extent last week and the market in consequence was thrown into confusion. Dealings in exchange were prolonged on several days far beyond the usual hours de business and rates fluctuated violently, often moving within an extreme range of Leg.ten.
nearly three-quarters of a cent a pound in Deposits is
simple assign. The cause of this unsettle. a single session. The cause of this unsettle-ment was of course heavy bear sales of exchange following the news of the mous sales of our bonds abroad. speculators discovered that bills drawn against the bond sales were slow in coming into the market a hasty movement to cover followed, with the result that sight drafts, which had been depressed to close to the low point of the year, rose sharply.

Loans and invest's \$1,030,072,095 Dec. 2053.09 D

The weekly bank statement was of highly favorable character, according to both forms of compilation. The usual forecasts

DAILY TREASURY STATEMENT.

WASHINGTON, May 14.—The statement of the receipus and expenditures of the Treasury shows:

Yesterday. This mosts. Piecas year.

Receipts... \$20,0236. \$20,031.156 \$50,141,550 \$20,0236. \$1.111.651 \$17.815.684

Deficit.... \$286,056 \$1.111.651 \$17.815.684

The receipts from customs yesterday were \$1.

The receipts from customs yesterday were \$1.

\$20,0204 \$48 \$22.

Best to make the United States Treasure for my 15 shows:

The cash statement of the United States Treasure for May 13 shows:

Gold coin and buillon. \$180,000,000 Trust fund.

To redeem outstanding certificates. \$1,247,854,860 \$484 \$60.

Sold coin... \$288,023 \$1.247,854,860 \$ Total... Deduct current flabilities......

J.K.Rice, Jr.& Co.

FOR SALE (BIDS WANTED) 100 Amer. Brake-Shoe "Rights" 12 Burroughs Adding Machine

100 Eastern Steel 1st Pfd. 100 Eastern Steel Com. 100 Idaho Irrigation Pfd. 100 Madison Square Garden Stock 200 Nat. Auto. Weighing Machine Pfg. 120 Nat. Park Bank "Rights" 100 Nat. Light, Heat & Power Com.

25 Nat. Light, Heat & Power Pfd 30 New York Curtain 100 Western Pacific WANTED (OFFERINGS)

25 Bordens Milk Com. 100 Brooklyn Union "L" Com. 50 Brooklyn Union "L" Pfd. Brush Runabout Co. 5,000 Central Ry. Syndicate Subs. 100 Federal Sugar Com. 100 Fonda, Johns. & Gloversville

100 Kings County E. L. & Power 100 Pope Mfg. Com. 200 Texas (Oil) Co. 100 United States Motor Com. 100 United States Motor Pfd. We have good markets in unlisted and curities and respectfully invite laguing

200 Int. Time Recording Com

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THE BANK STATEMENT.

The weekly statement of averages of the associated banks compares as follows with that of the previous week and that of the corresponding week a year ago: Last week. JPrec. week. 1909. 81,183,462,700 81,194,199,300 83,540,675,801 1,166,073,690 1,173,278,200 1,307,156,300 47,696,300 47,856,000 40,121,300

\$17.104,500 \$10,772,505 \$14,617,925

ales of the weekly condition of the State Banking Department reso the weekly condition of the State Banking Department reso Loans and invest's \$298,384,100
Specie. 45,129,390 Dec. 50,500
Legals 25,113,498 The. 75,401
Deposits 336,094,700 Dec. 5,100,700
Reserve on deposits 91,005,200 Dec. 45,130
Percentage of reserve, 27.6.

Total Deduct current liabilities. \$102.948.634 S4.167.43

Working balance in the Treasury. \$18.781.601 Imports of specie for the week 32 reported to the Custom House, were \$1.12 silver buillon, subsidiary sliver and minor coin. \$25.601.772 imports since January 1, \$6.567.107 import Imports and Experts.